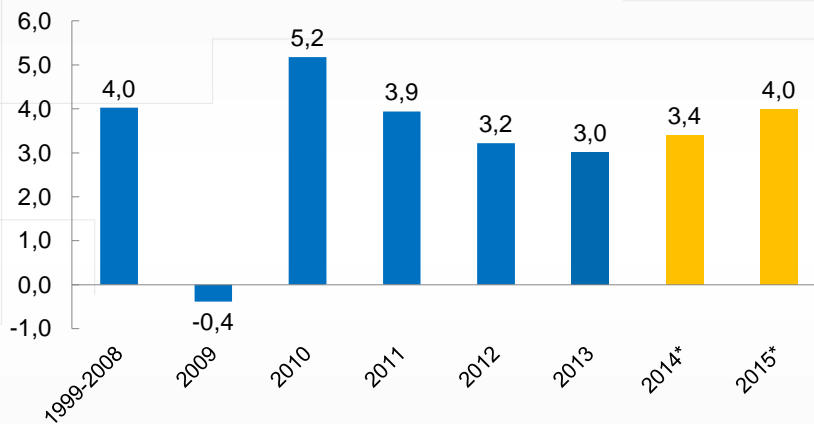




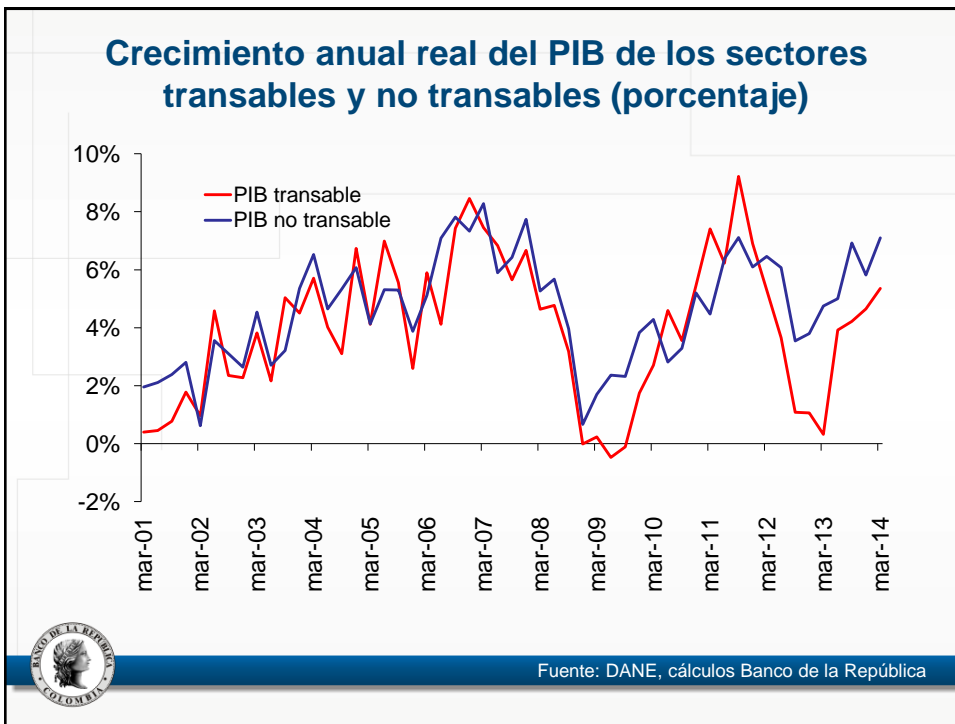
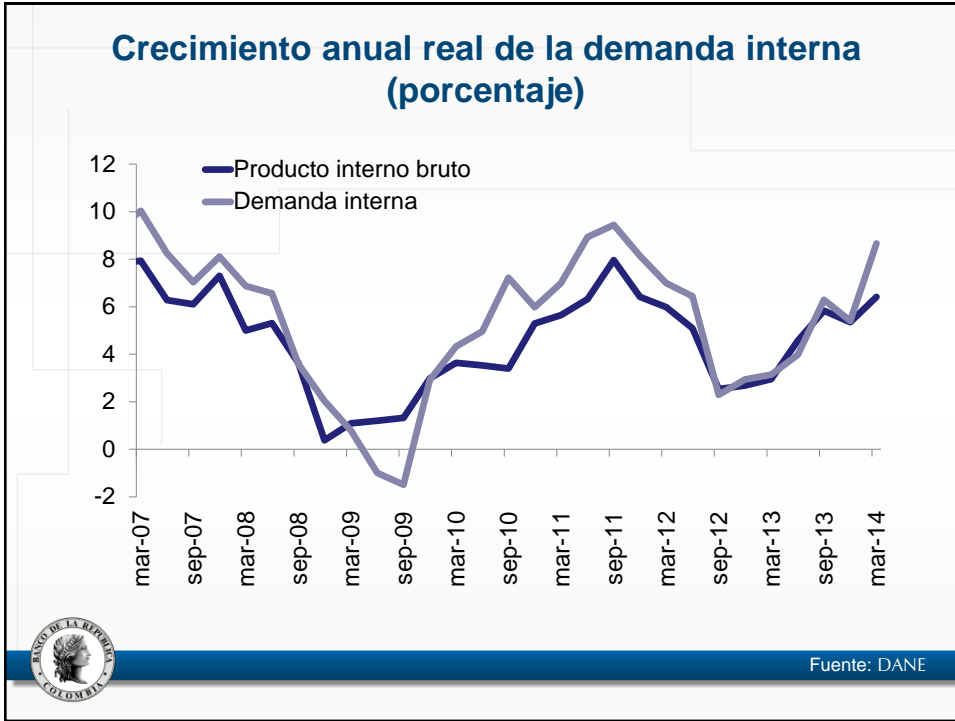
I. Crecimiento

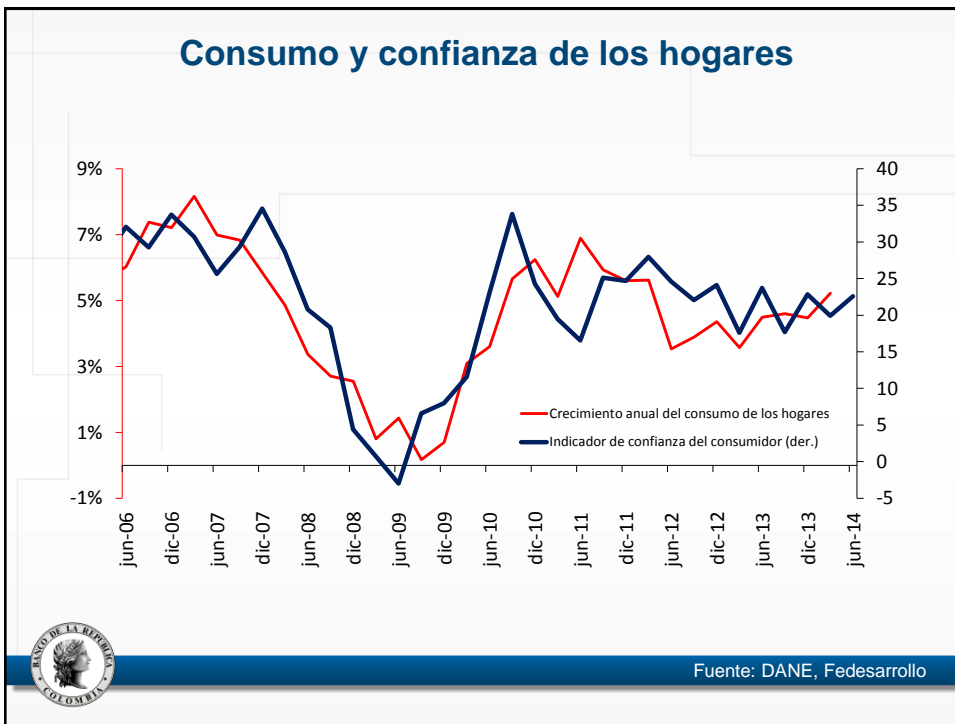
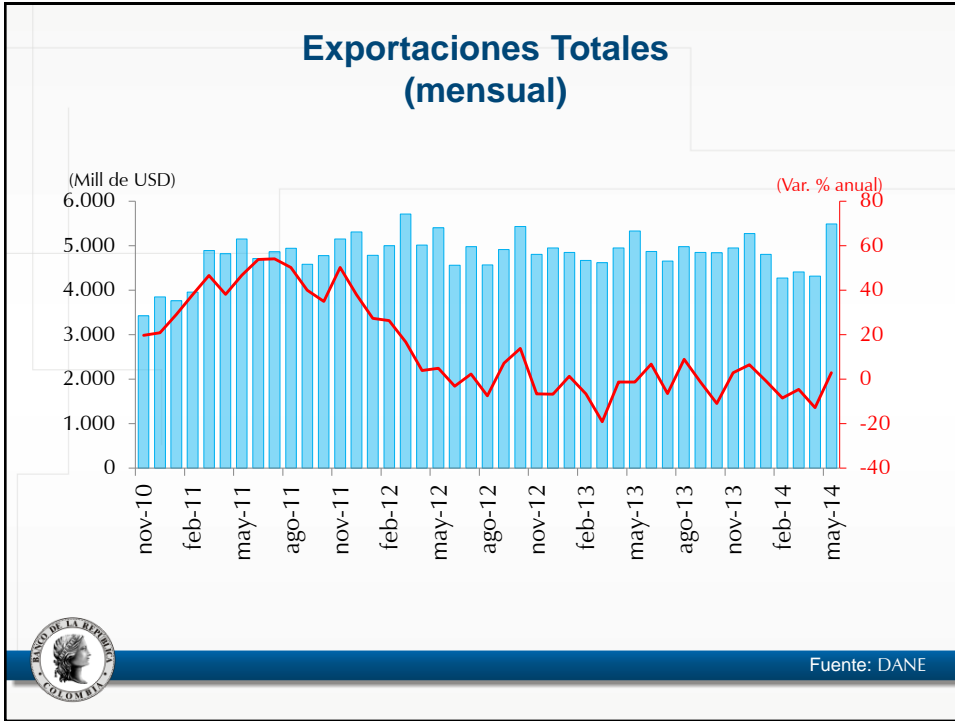


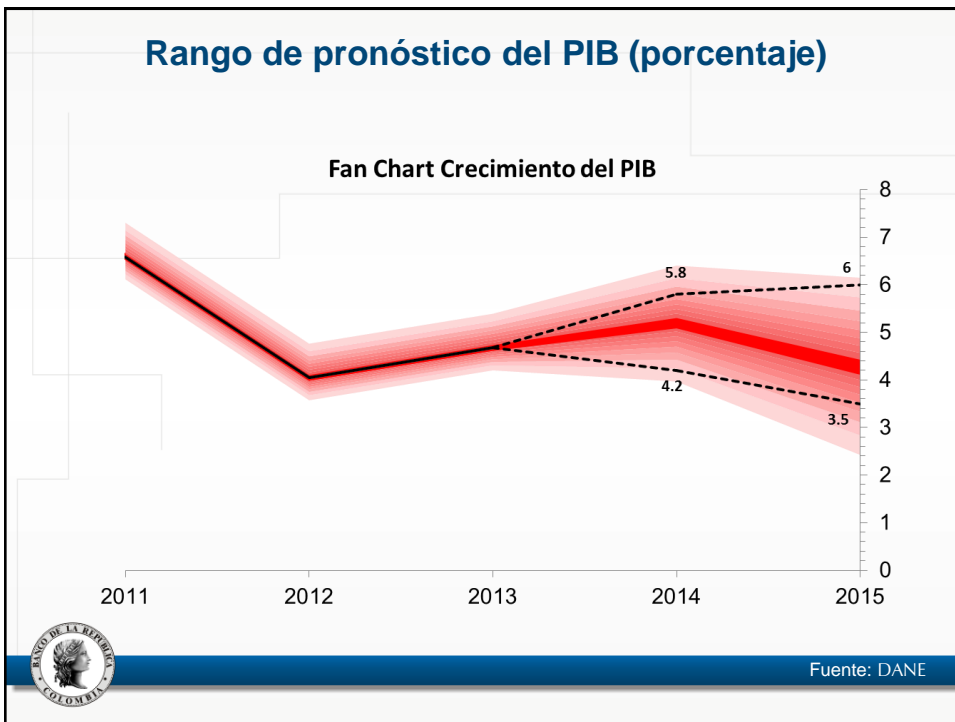
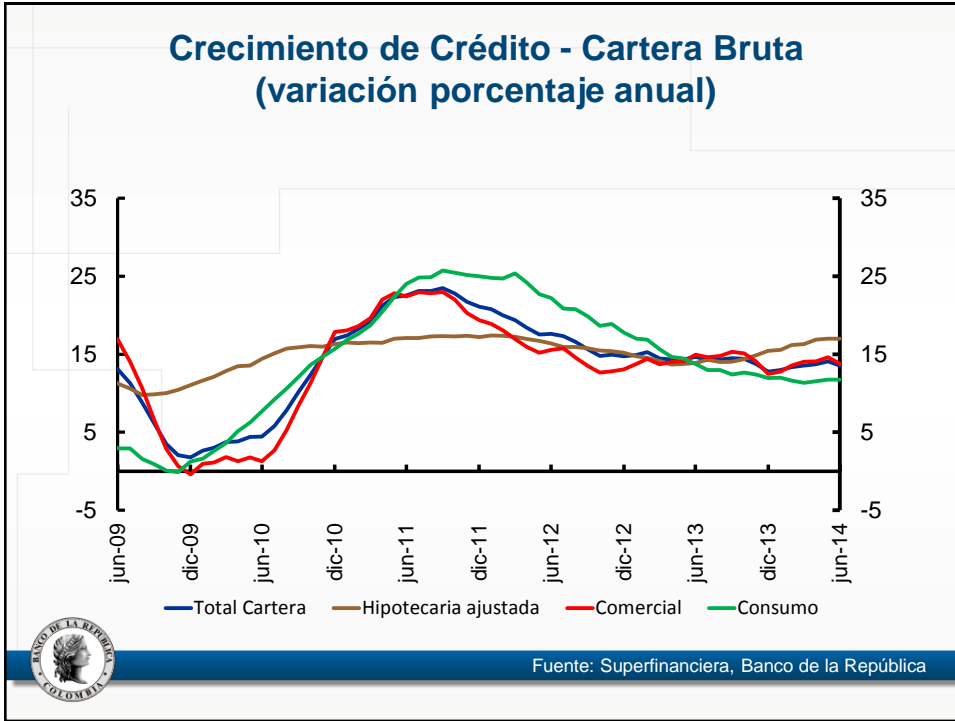
Crecimiento del PIB real mundial (porcentaje)



Fuente: FMI



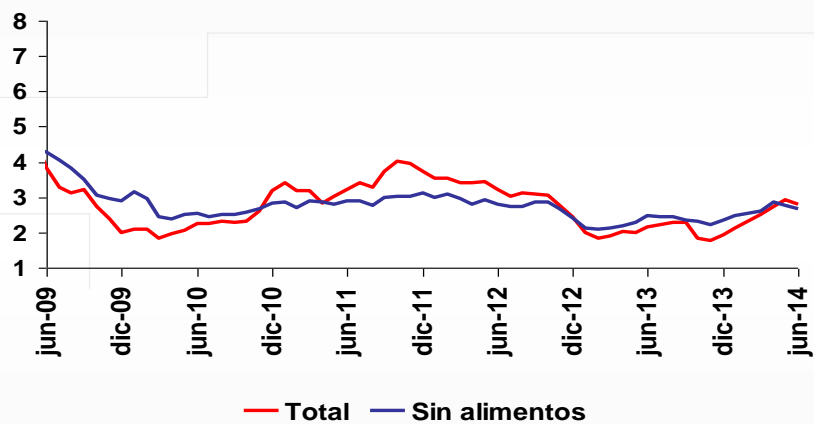




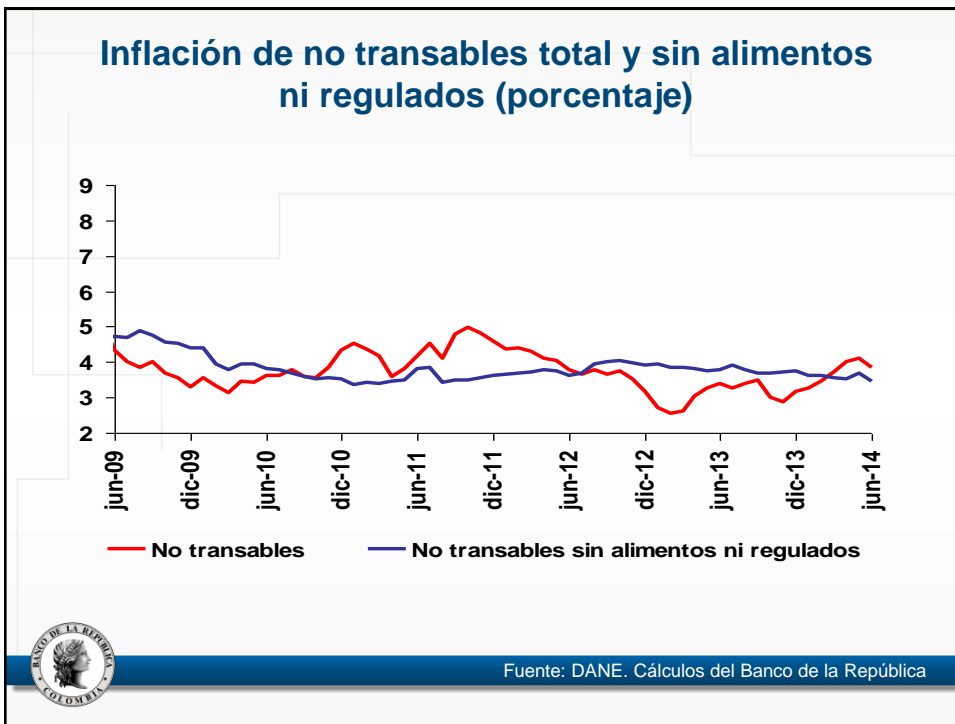
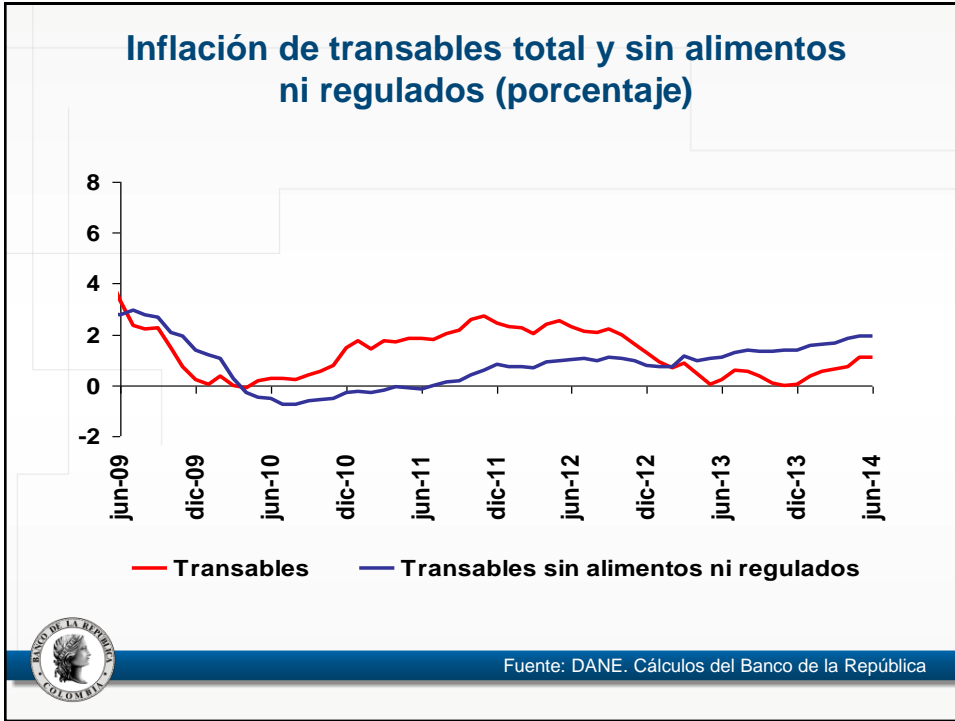
II. Inflación

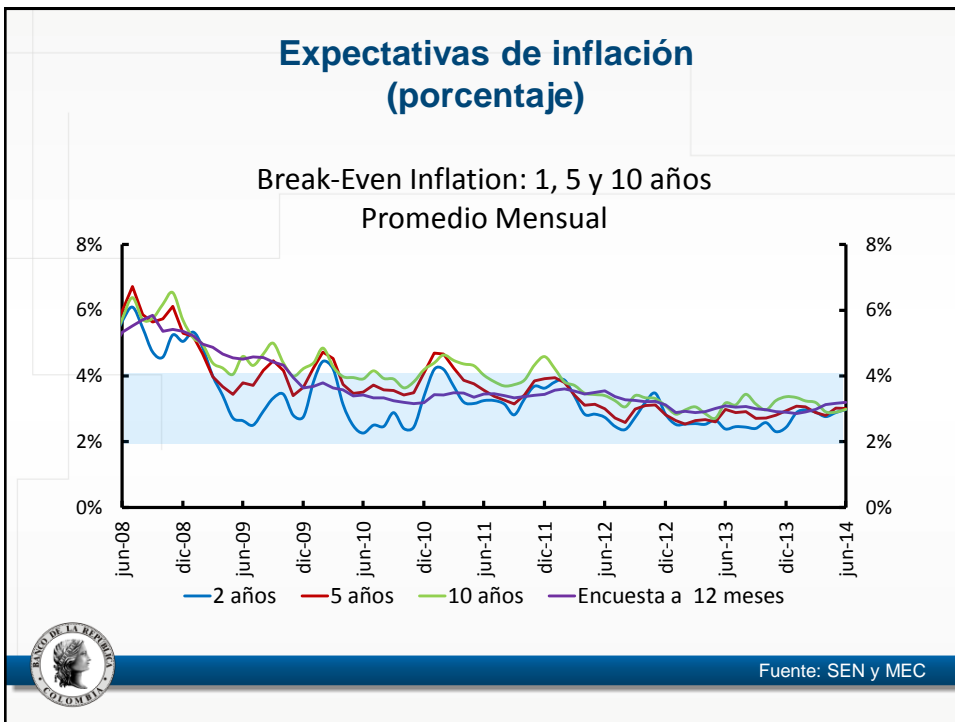
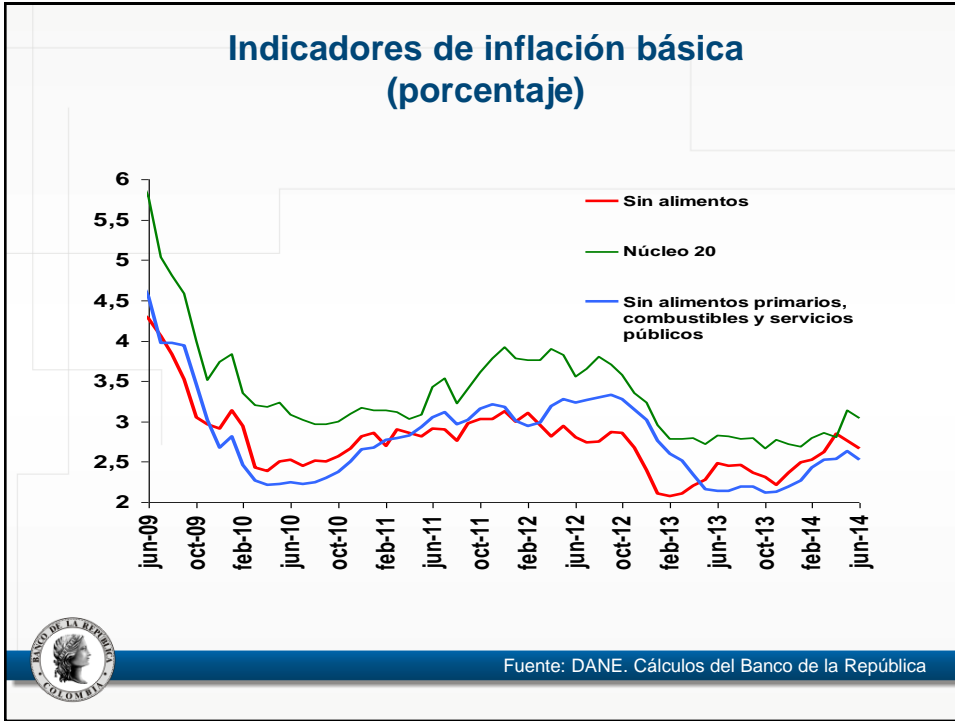


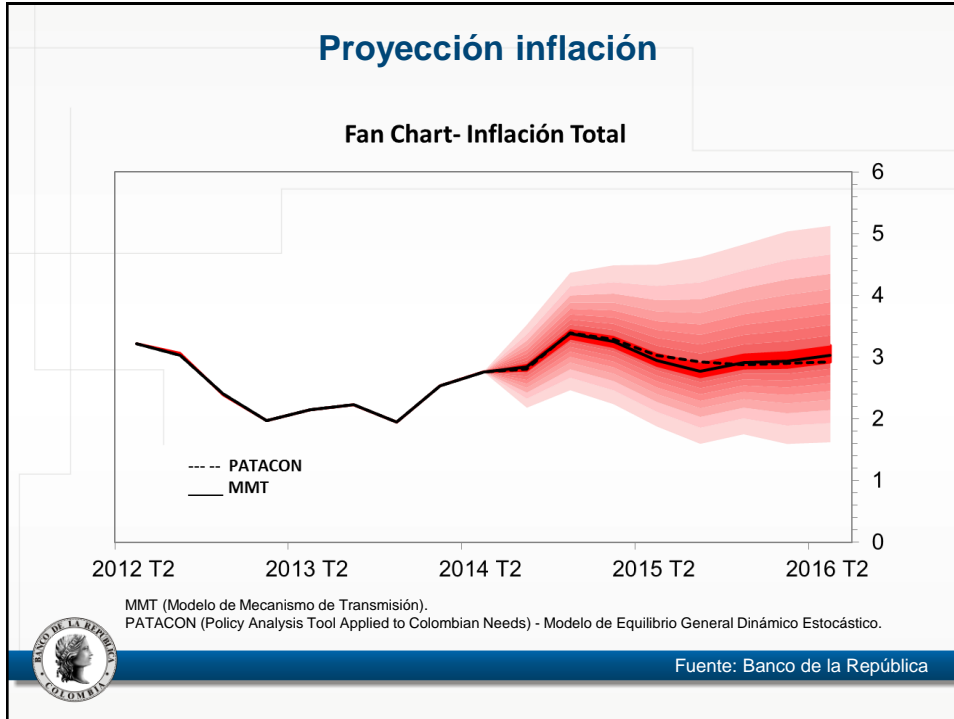
Inflación anual al consumidor e inflación sin alimentos (porcentaje)



Fuente: DANE. Cálculos del Banco de la República

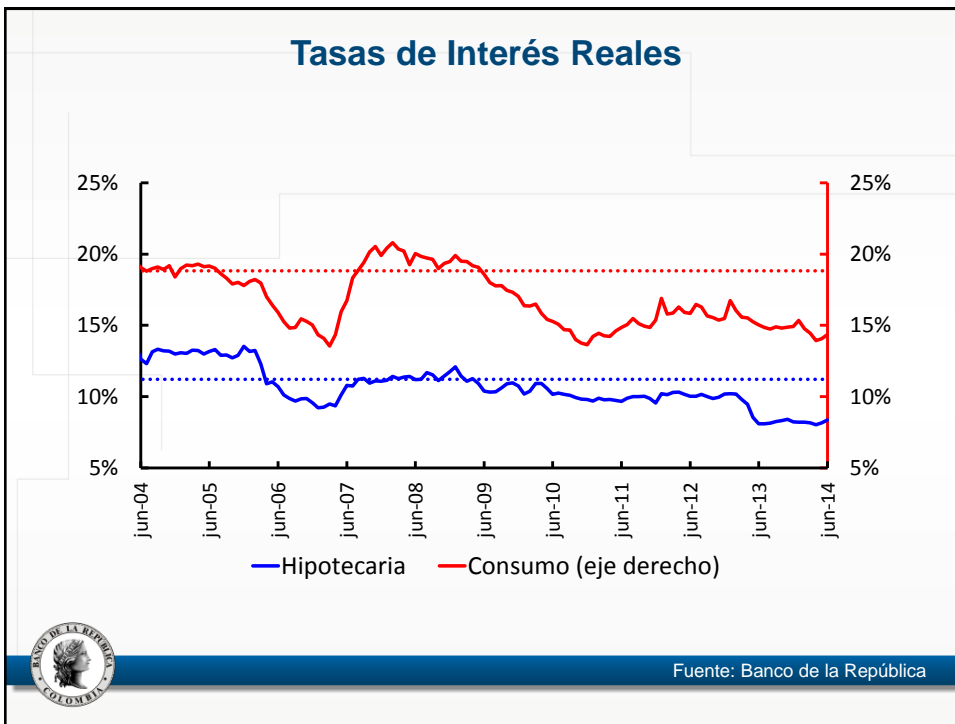
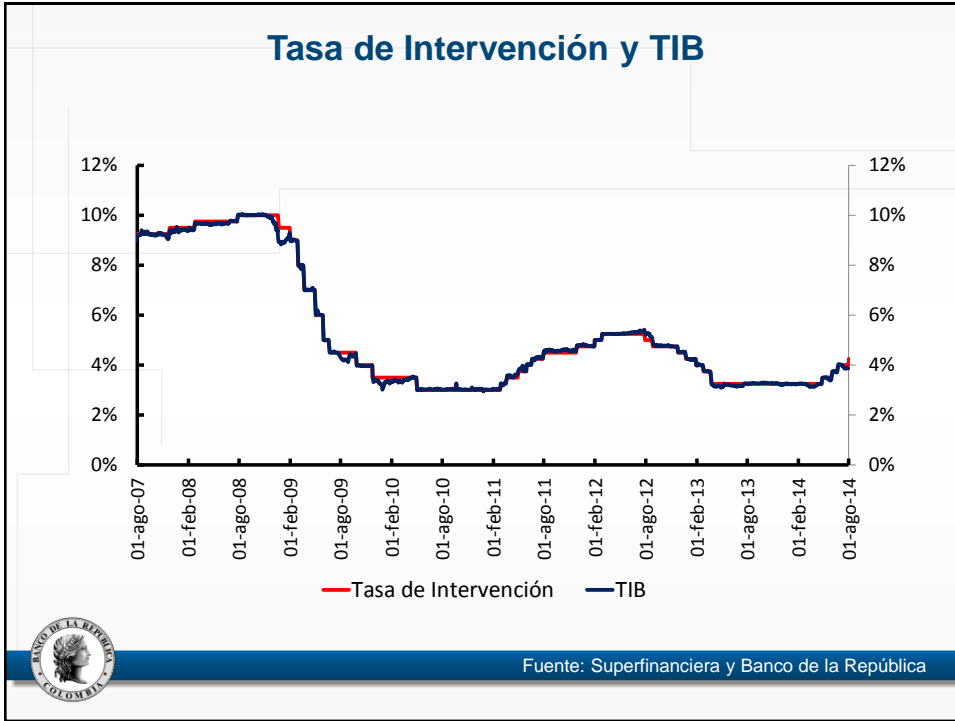


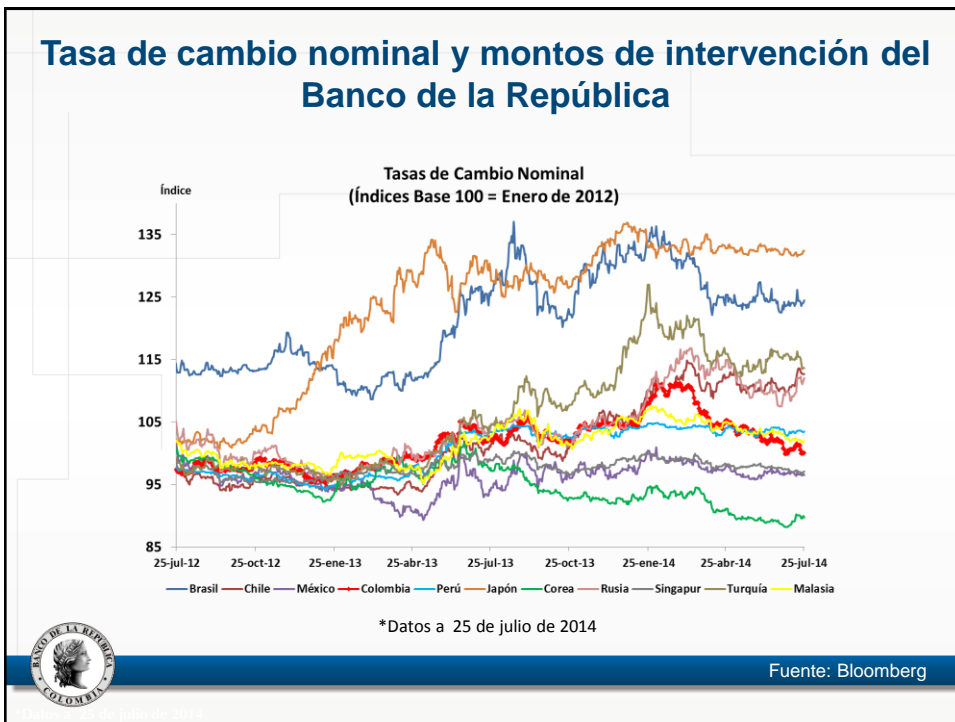
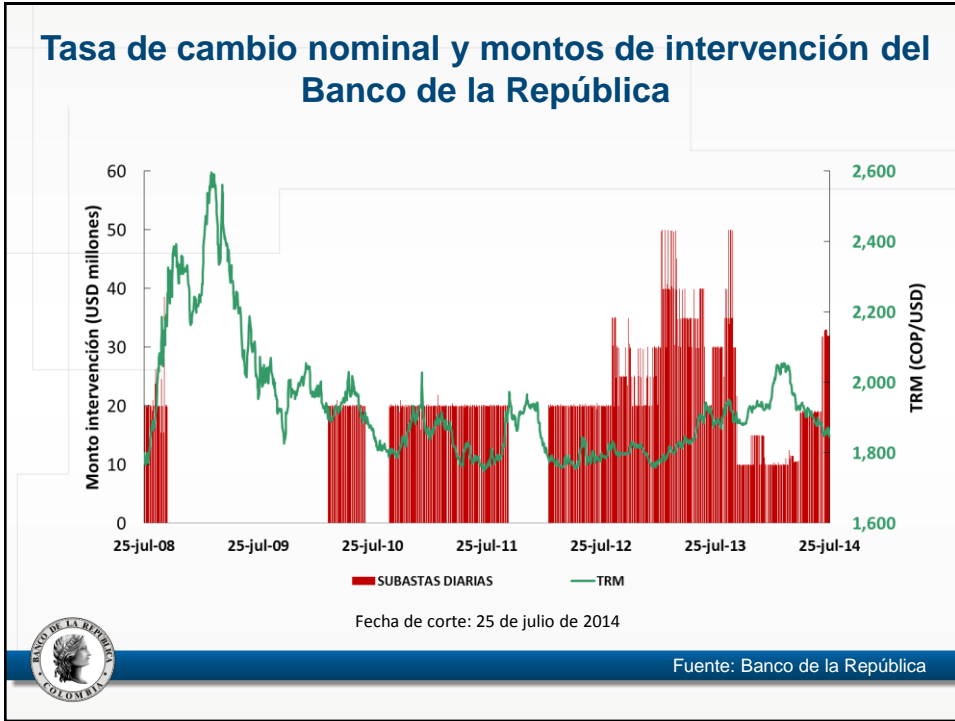





III. Tasa de interés y tasa de cambio







Operaciones de compra-venta de divisas del Banco de la República			
(Millones de dólares)			
	Compras netas	Ventas al gobierno	Compras netas sin gobierno
2000	319	0	319
2001	629	0	629
2002	-163	0	-163
2003	-238	0	-238
2004	2405	500	2905
2005	1408	3250	4658
2006	-164	1000	836
2007	4713	0	4713
2008	2147	0	2147
2009	171	0	171
2010	3060	0	3060
2011	3720	0	3720
2012	4844	0	4844
2013	6769	0	6769
25-jul-14	2180	0	2180


Fuente: Banco de la República

